

# Missouri Department of Economic Development

## Small Business Incubator

### 2011 Performance Report



Christopher "Kit" Bond Incubator – St. Joseph



BEGIN New Venture Center – St. Louis



Independence Regional Ennovation Center – Independence

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Arts Incubator – Kansas City



Ozarks Small Business Incubator –  
West Plains

## Executive Summary

### STATUTORY AUTHORITY

620.495, RSMo, as amended

### PURPOSE

The purpose of this program is to generate private funds to be used to establish a “protective business environment” (incubator) in which a number of small businesses can collectively operate, fostering growth and development during a business start-up period.

### PROGRAM DESCRIPTION

An incubator is a building, which can be divided into smaller units of space to be leased by small businesses. An incubator is also a program without infrastructure in which participants avail themselves of business development services to assist in the growth of their start-up businesses.

In addition to the space, incubators provide business development services for use by the tenants and participants. These services shall include, but are not limited to, financial consulting assistance, management and marketing assistance, business education, and physical services such as personal computers, copier, facsimile, conference rooms, labs, etc. Because of the shared services and efficient use of the available space, costs are usually much less than for a small business operating independently.

The incubator is not intended to be a permanent home for the new firm. After a period determined by the incubator's policy, a tenant will move from the incubator, thereby making room available in the incubator for a new start-up firm.

The Missouri Department of Economic Development approves (certifies) or denies proposals for small business incubators based on the ability of the incubator to meet statutory requirements of the program; the economic impact of the incubator on the community, conformance with area-wide and local economic development plans; and location of the incubator, in order to encourage geographic distribution of incubators across the state. Certified incubators may receive contributions from taxpayers. The taxpayers in turn may receive tax credits in the amount of 50% of the contributions. The tax credits can be carried forward for five years and also be sold or transferred. The overall maximum amount of tax credits that can be authorized in any one calendar year is \$500,000.



St Louis Enterprise Center – Wellston



Small Business Synergy Center – St. Charles



### ECONOMIC IMPACT

Tax credits issued through the Small Business Incubator Program from the program's inception through December 31, 2011, total \$5.2 million, which attracted contributions totaling more than **\$10.4 million**.

### PROGRAM STATISTICS

Most tenants are originally from Missouri. These tenants chose the Small Business Incubators due to their unique locations and affiliations with major research institutions, hospitals and universities located in the state. Most graduates decided to stay in Missouri because of the founders' and workforce's residency. However, the graduates that relocated to other states identified the reasons for such decision as inability to raise additional funding or acquisition by another company. The information regarding the number of jobs, payroll and investment of graduate companies is not complete because most incubators do not track such data and thus are unable to provide it.

Eleven out of the thirteen incubators reported. Two did not report at all. One incubator asked for re-certification in late 2011. They submitted documentation to move forward, and position them to request Small Business Incubator Tax Credits for the upcoming year.

Annually a Budget of Revenues and Expenditures application is submitted by each Small Business Incubator desiring to request Tax credits for the upcoming year. This report is due by the end of January, and the tax credits are then awarded based on the request of Capital Expenditures and Non- Operating Expenditures listed in this report. The following is a listing of the Incubators that were awarded tax credits, listed by year of approval.



Center for Emerging Technologies - St. Louis



Life Sciences Business Incubation Center -  
Columbia

**Table 1 Applications Rec'd/Approved through December 31, 2011**

Year	Applications Rec'd	Applications Approved	Name
1990	1	1	OZARK
1991	0	0	
1992	1	1	MITF
1993	2	2	SBSC, StLEC
1994	0	0	
1995	1	1	MIC
1996	0	0	
1997	1	1	BEU
1998	2	2	MIC, THEC.
1999	0	0	
2000	1	1	CET
2001	1	1	CET
2002	1	1	StLEC
2003	3	3	CET, NIDUS, TEC
2004	4	4	CET, LSBIC, JNB TIC, TEC
2005	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2006	6	6	CET, JNB TIC, LSBIC, SBSC, SMIC, TEC
2007	5	5	CET, JNB TIC, LSBIC, SMIC, TEC
2008	6	4	Avvio, CET, JNB TIC, LSBIC, SMIC, TEC
2009	3	3	CET, JNB TIC, LSBIC,
2010	8	8	CET, JNB TIC, LSBIC, Kit Bond, Ozarks SBI, Independence Regional Ennovation Center, Arts Incubator, BEGIN New Venture Center
2011	8	7	Arts Incubator, BEGIN, CET, Ennovation Center, JNB TIC, Kit Bond Center, LSBIC, Ozarks SBI
<b>Total</b>	<b>59</b>	<b>56</b>	



**Southeast Missouri Innovation Center (SMIC) – Cape Girardeau**



**Joseph Newman Business and Technology Innovation Center - Joplin**



**Ozark Foothills Business Incubator – Poplar Bluff**

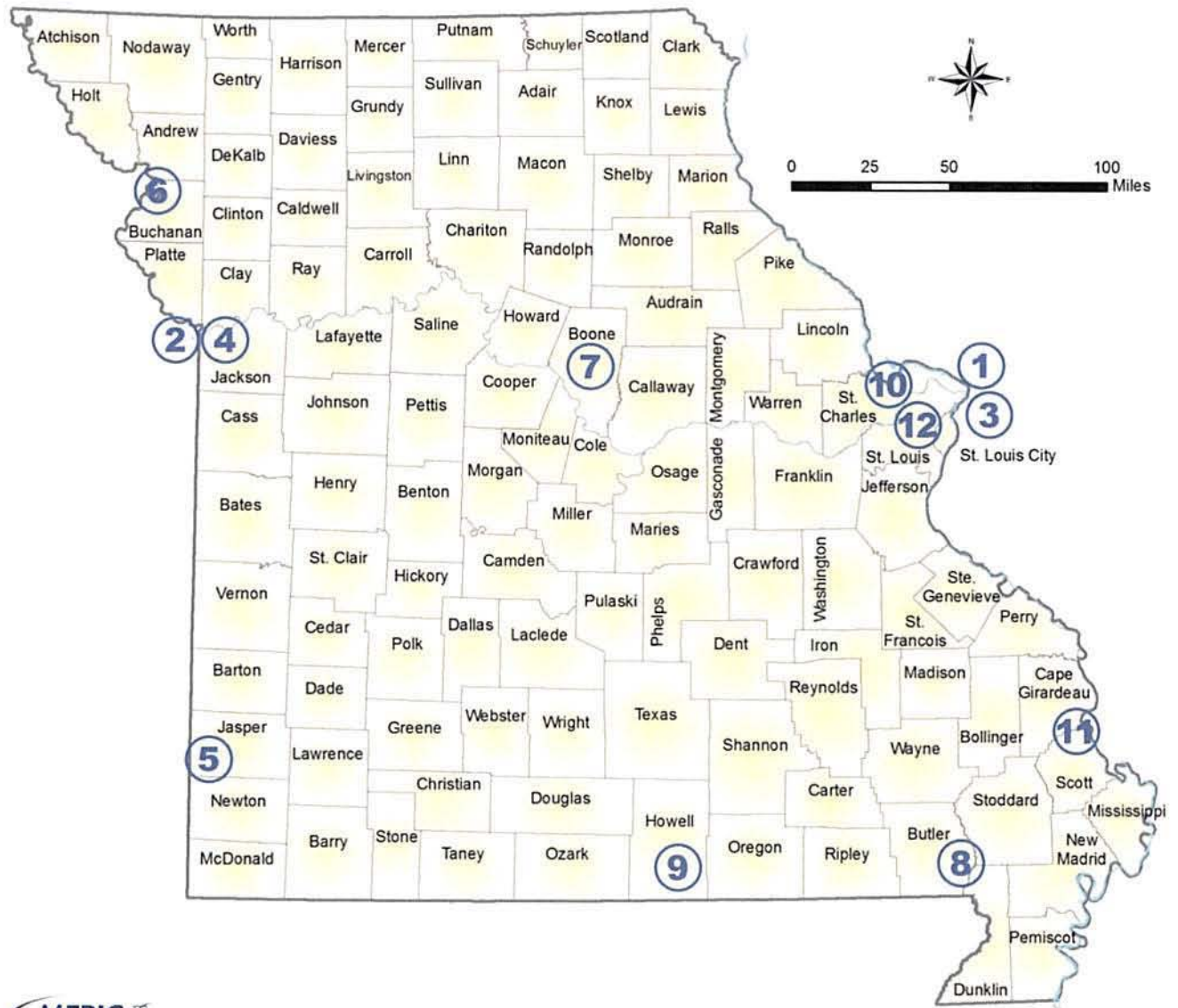
**Table 2 Performance Statistics – through FY 2011**  
(See Exhibit 1 for detail by incubator)

<b>Data Description</b>	<b>Total for all Incubators</b>
# Incubators Created	19
#Incubators Inactive/Closed	3
#Incubators Active	11
#Incubators Under construction	0
Average occupancy rate 2008	66%
Focus	Bio-Med., R&D, Mfg, IT/ Comm, Plant & Life Science, Mixed
State origin current/previous tenants	MO, NY, VA/CA, PA/NJ/FL, IL
# Tenants	119
# Tenants/Incubator jobs	600 full time/141 part time
\$ Tenants/Incubator payroll	\$38,731,729.00
\$ Tenants/incubator spending	N/A
Tenants average length in years	2.46 yrs
# Failed	50
Failed average length in years	.57 yrs
# Missouri graduates	213
# Missouri graduates jobs	1394
# Missouri graduates still in business	138 reported
Missouri graduates average length in years	2.68 yrs
\$ Missouri graduates payroll	N/A
\$ Missouri graduates spending	N/A
# Other graduates	17
Other graduates average length in years	3.01
States moved to	CA, CO, NJ, IL, KY, SC, TX, WA, WI



## Geographical Distribution

### Missouri Certified Incubators



# Missouri Certified Incubators Contact Information

## Active Incubators List

### 1. BEGIN New Venture Center

*Sponsor: St. Patrick's Center*  
Contact person: Jan DeYoung  
800 N. Tucker Blvd  
St. Louis, MO 63101  
Phone: (314) 802-0995  
Fax: (314)  
E-mail: [jdeyoung@stpatrickcenter.org](mailto:jdeyoung@stpatrickcenter.org)  
Website: [www.stpatrickcenter.org/programs/employment-training/bnvc/](http://www.stpatrickcenter.org/programs/employment-training/bnvc/)

### 2. Black Economic Union/Economic Growth Group (BEU)

*Sponsor: Black Economic Union/Economic Growth Group*  
Contact person: Chester Thompson  
1601 E. 18<sup>th</sup>  
Kansas City, MO 64108  
Phone: (816) 474-1080  
Fax: (816) 474-5805  
E-mail: [chestert@beuke.org](mailto:chestert@beuke.org)  
Website: [www.beuke.org](http://www.beuke.org)  
Incubator no longer active

### 3. Center for Emerging Technologies (CET)

*Sponsor: Center for Emerging Technologies*  
Contact person: Barbara Enneking  
4041 Forest Park Avenue  
St. Louis, MO 63108-3213  
Phone: (314) 615-6900  
Fax: (314) 615-6901  
E-mail: [henneking@emergingtech.org](mailto:henneking@emergingtech.org)  
Website: [www.emergingtech.org](http://www.emergingtech.org)

### 4. Independence Regional Ennovation Center

*Sponsor: Independence Council for Economic Development*  
Contact person: Tom Lesnak  
1509 W. Truman Rd  
Independence, MO 64050-3436  
Phone: (816) 252-5777  
Fax: (816) 252-5777  
E-mail: [tlesnak@independencemo.biz](mailto:tlesnak@independencemo.biz)  
Website: <http://www.ennovationcenter.com/>

### 5. Joseph Newman Business and Technology Innovation Center (JNB TIC)

*Sponsor: Joplin Area Chamber of Commerce Foundation*  
Contact person: Steve Russell  
320 E. 4<sup>th</sup>  
St. Joplin, MO 64801  
Phone: (417) 624-4150  
Fax: (417) 624-4303  
E-mail: [srussell@joplin.com](mailto:srussell@joplin.com)  
Website: [www.newmaninnovationcenter.com](http://www.newmaninnovationcenter.com)

### 6. Kit Bond Science and Technology Incubator)

*Sponsor: Missouri Western State University*  
Contact person: Dr. Gary E. Clapp, Pd.D.  
4221 Mitchell Avenue  
St. Joseph, MO 64507-2266  
Phone: (816) 271-5860  
Fax: (816) 271-5972  
E-mail: [gclapp@missouriwestern.edu](mailto:gclapp@missouriwestern.edu)  
Website: [www.missouriwestern.edu/lifesciences](http://www.missouriwestern.edu/lifesciences)

### 7. Life Sciences Business Incubation Center (LSBIC)

*Sponsor: Missouri Innovation Center*  
Contact person: Quinten Messbarger  
1601 S. Providence  
Columbia, MO 65211  
Phone: (573) 884-0492  
Fax: (573) 884-3600  
E-mail: [messbargerq@missouri.edu](mailto:messbargerq@missouri.edu)  
Website: [www.muincubator.com](http://www.muincubator.com)

### 8. Ozark Foothills Development Association (OZARK)

*Sponsor: Ozark Foothills Regional Planning Commission*  
Contact person: Felicity Brady  
3019 Fair Street  
Poplar Bluff, MO 63901  
Phone: (573) 785-6402  
Fax: (573) 686-5467  
E-mail: [greg@ofrpc.org](mailto:greg@ofrpc.org)  
Website: [www.ofrpc.com/incubator.html](http://www.ofrpc.com/incubator.html)

### 9. Ozarks Small Business Incubator)

*Sponsor: Downtown West Plains, Inc.*  
Contact person: Heather Fisher  
401 Jefferson  
West Plains, MO 65775  
Phone: (417) 257-2563  
Fax: (417) 256-8711  
E-mail: [hlands@email.com](mailto:hlands@email.com)  
Website: [www.ozsbi.com](http://www.ozsbi.com)

### 10. Small Business Synergy Center (SBSC)

*Sponsor: Small Business Synergy Center*  
Contact person: Craig Frahm  
5988 Mid Rivers Mall Drive  
St. Charles, MO 63304  
Phone: (636) 441-6880  
Fax: (636) 441-6881  
E-mail: [cfrahm@edestcharlescounty.com](mailto:cfrahm@edestcharlescounty.com)  
Website: [www.stcc-edc.com](http://www.stcc-edc.com)

### 11. Southeast Missouri Innovation Center (SMIC)

*Sponsor: Missouri Research Corporation*  
Contact: Mangels, Kathy  
One University Plaza, MS 3300  
Cape Girardeau, MO 63701  
Phone: (573) 651-2570  
Fax: (573) 651-5061  
E-mail: [kmangels@semo.edu](mailto:kmangels@semo.edu)  
Website: [www.semo.edu/cie/](http://www.semo.edu/cie/)

### 12. St. Louis Enterprise Center-Wellston (StLEC)

*Sponsor: St. Louis County Economic Council*  
Contact person: Dennis Britte  
6439 Plymouty Ave.  
Wellston, MO 63133  
Phone: (314) 615-7621  
Fax: (314) 615-7666  
E-mail: [dbreite@slecc.com](mailto:dbreite@slecc.com)  
Website: [www.slecc.com](http://www.slecc.com)



## Missouri Certified Incubators Contact Information

### Inactive Incubators List

#### **Missouri Innovation Center (MIC) – not active incubator \***

*Sponsor: Missouri Innovation Center*

Contact: Kim March

410 S. 6<sup>th</sup> St., 214 Engineering Bldg. North

Columbia, MO 65201

Phone: (573) 884-0496

Fax: (573) 884-3600

E-mail: [marchk@missouri.edu](mailto:marchk@missouri.edu)

Website:

\*Incubator is now Life Sciences Business Incubation Center

\* MIC is still active as an Innovation center.

#### **Missouri IncuTech Foundation (MITF)**

*(DBA Missouri Enterprise Business Assistance Center)*

*Sponsor: Missouri Enterprise*

Contact Person: Rick Prugh

800 University Drive

Rolla, MO 65401-2157

Phone: (573) 341-0117

Fax: (573) 341-0135

E-mail: [rprugh@missourienterprise.org](mailto:rprugh@missourienterprise.org)

Website: [www.missourienterprise.org](http://www.missourienterprise.org)

Incubator decertified August 2007

Incubator is still active

#### **Nidus Center for Scientific Enterprise (NIDUS)**

*Sponsor: Monsanto Corporation*

Contact person: Susan Pais

893 North Warson Road

St. Louis, MO 63141

Phone: (314) 812-8001

Fax: (314) 812-8080

E-mail: [susan.e.pais@niduscenter.com](mailto:susan.e.pais@niduscenter.com)

Website: [www.niduscenter.com](http://www.niduscenter.com)

#### **Technology Entrepreneur Center (TEC)**

*Sponsor: Technology Entrepreneur Center*

Contact person: Willem Bakker

210 N. Tucker, Suite 600

St. Louis, MO 63101

Phone: (314) 436-3500

Fax: (314) 333-0409

E-mail: [fchmelir@tecstl.org](mailto:fchmelir@tecstl.org)

Website: [www.tecstl.org](http://www.tecstl.org)

#### **Thomas Hill Enterprise Center (THEC) - not active**

*Sponsor: Thomas Hill Enterprise Center*

Macon, MO

Incubator no longer active

#### **Avvio Center**

1600 Swift

North Kansas City, MO 64116

Contact Person: Joe Mullins

Phone: (816)210-5305

Fax:

E-mail: [joe@startpath.org](mailto:joe@startpath.org)

Website: under construction

#### **Arts Incubator – Kansas City**

*Sponsor: Arts Incubator – Kansas City*

Contact person: Jeff Becker

115 W. 18<sup>th</sup> Street

Kansas City, MO 64108-1220

Phone: (816) 421-2292

Fax: (816) 421-2293

E-mail: [jbeckers@artsincubatorke.org](mailto:jbeckers@artsincubatorke.org)

Website: [www.artsincubatorke.org](http://www.artsincubatorke.org)

Incubators		Arvin Center Arts Incubator	BEGIN New Venture Center	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Independence Regional Innovation Center	Joseph Newman Business and Technology Innovation Center (JNBTC)	KCI Bond Incubator	Life Sciences Business Innovation Center (LSBIC)	Missouri Innovation Center (MIC)	Missouri InnovTech Foundation (MITF)	Niles Center for Scientific Enterprise (NCSE)	Qark Feasibility Development Association (QZAFK)	Quark Small Business Incubator	Small Business System Innovation (SBSI)	Douglas C. Greene Center for Innovation & Entrepreneur ship	St. Louis Creative Center (SLCC) (Webster)	Technology Entrepreneur Center (TEC)	Thomas HIF Enterprise Center (THEC)	Averages	TOTAL
Data Description		2010	2010	1997	1983	2010	2004	2010	2004	1995	1991	2003	1990	2010	1992	2005	1990	2003	1997		
Year Certified																					
Occupancy Rate		Not Reporting	68%	50%	63%	14%	16%	96%	57%				Not Reporting	0%	45%	100%	100%			66%	
Focus		Business Dev	Manufacturing Arts/Ent	Mixed Use	Bio Med	K12/Elem	High Tech Bio Tech Mixed Use	Agrom Health R & D					Not Reporting	Mixed Use	Mixed	Mfg, R&D					
Number of Units		Not Reporting	13 Office/1 shared kitchen	18	55	23	12	6	47				Not Reporting	12	14	7	18				
# Tenants		Not Reporting	0 office 14 K12/Elem	23	23	10	8	5	12				Not Reporting	0	36	7	9				118
# Tenants/Incubator Jobs FT		Not Reporting	25	n/a	97	13	69.5	48	34				Not Reporting	0	292	17	6				998.5
# Tenants/Incubator Jobs PT		Not Reporting	36	n/a	48	8	40	4	0				Not Reporting	0	10	0	7				141
\$ Tenants/Incubator Payroll		Not Reporting	n/a	n/a	\$ 11,211,363	\$ 340,000	\$ 2,750,000	\$ 21,759,440	\$ 1,962,000				Not Reporting	\$ -	n/a	\$ 574,600	\$ 146,206				38731726
Tenants Ave. Length, yrs		Not Reporting	1.3	0.75	4.5	0.7	4.3	2	1.75				Not Reporting	0	3.91	3.35	\$ 2			2.46	24.56
Failed Ave Length, yrs		Not Reporting	0	0	3	0	0	1	2				Not Reporting	0	39	0	0				50
# MO Grads		Not Reporting	1,25	0	2,3	0	0	1,3	0,3				Not Reporting	0	1,1	N/A	N/A			0.57	6.25
# MO Grad Jobs		Not Reporting	2	0	5	0	4	0	0				Not Reporting	0	167	\$ 2,3	25				213
# MO Grads still in Business		Not Reporting	11 R 19 pt	0	N/A	0	0	35	0	N/A			Not Reporting	0	1337	N/A	0				1334
MO Grads Ave. Length, yrs		Not Reporting	2	0	5	0	4	0	N/A				Not Reporting	0	124	0	3				138
\$ MO Grad Payroll		Not Reporting	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A				Not Reporting	\$ -	N/A	N/A	N/A			2.68	15.7
\$ MO Grad Spending		Not Reporting	\$ -	\$ -	N/A	\$ -	N/A	\$ -	N/A				Not Reporting	\$ -	N/A	N/A	N/A				0
# Other Grads		Not Reporting	0	10	10	0	1	0	0				Not Reporting	\$ -	8	N/A	N/A				19
Other Grads Ave. Length, yrs		Not Reporting	0	0	4.7	0	N/A	5					Not Reporting	\$ -	2.8	N/A	N/A			3.88	

[illegible]

Opened June 2011

Change in  
2011

Exhibit 2 "Annual Tax Credits Authorized per Incubator in Calendar Years"

Incubators	Years	BEGIN	Black Economic Union (BEU)	Center for Emerging Technologies (CET)	Independence Regional Innovation Center	Joseph Newman Business and Technology Innovation Center (JNBTC)	Kit Bond Incubator	Life Sciences Business Incubator Center (LSBIC)	Ozark Foothills Development Association (OZARK)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (SILEC)	TOTAL
Year Certified	2010		1997	1998	2010	2004	2010	2004	1990	2010	1992	2005	1990	
Calendar Year 1990									\$ 2,500.00					\$ 2,500.00
Calendar Year 1991														\$ -
Calendar Year 1992														\$ -
Calendar Year 1993											\$ 207,875.00		\$ 312,500.00	\$ 520,375.00
Calendar Year 1994														\$ -
Calendar Year 1995														\$ -
Calendar Year 1996														\$ -
Calendar Year 1997			\$ 87,500.00											\$ 87,500.00
Calendar Year 1998														\$ -
Calendar Year 1999														\$ 100,000.00
Calendar Year 2000				\$ 100,000.00										\$ 100,000.00
Calendar Year 2001				\$ 150,000.00										\$ 150,000.00
Calendar Year 2002				\$ 81,351.77										\$ 131,351.77
Calendar Year 2003				\$ 172,500.00									\$ 50,000.00	\$ 172,500.00
Calendar Year 2004				\$ 125,000.00		\$ 100,000.00		\$ 175,000.00						\$ 400,000.00
Calendar Year 2005				\$ 77,000.00		\$ 71,408.00		\$ 121,421.00				\$ 121,500.00		\$ 381,329.00
Calendar Year 2006				\$ 13,950.00		\$ 47,353.70		\$ 253,500.00			\$ 13,200.00	\$ 10,750.00		\$ 344,753.70
Calendar Year 2007				\$ 100,000.00		\$ 29,956.00		\$ 55,000.00				\$ 10,704.00		\$ 204,660.00
Calendar Year 2008				\$ 85,350.00		\$ 64,650.00		\$ 100,000.00						\$ 250,000.00
2nd Round 2008				\$ 175,000.00										\$ 175,000.00
Calendar Year 2009				\$ 255,000.00		\$ 22,574.00		\$ 75,000.00						\$ 352,574.00
Calendar Year 2010	\$ 60,000.00			\$ 87,500.00	\$ 60,000.00	\$ 47,500.00	\$ 87,500.00	\$ 57,500.00		\$ 40,000.00				\$ 440,000.00
Calendar Year 2011	\$ 17,500.00			\$ 91,135.00	\$ 18,000.00	\$ 20,000.00	\$ -	\$ 60,365.00		\$ 60,000.00				\$ 300,000.00
TOTAL	\$ 77,500.00	\$ 89,497.00	\$ 1,563,786.77	\$ 78,000.00	\$ 403,441.70	\$ 930,786.00	\$ 2,500.00	\$ 2,500.00	\$ 157,954.00	\$ 221,075.00	\$ 362,500.00	\$ 4,072,543.47		
			Closed - Reactivated in 2011											



Exhibit 3 "Annual Tax Credits Issued per Incubator in Calendar Years"

Incubators Years	Arts Incubator	BEGIN	Center for Emerging Technologies (CET)	Independence Regional Innovation Center	Joseph Newman Business and Technology Innovation Center (JNBTC)	KIT Bond	Life Sciences Business Incubator Center (LSBIC)	Ozark Food/Bills Development Association (OZARF)	Ozarks Small Business Incubator	Small Business Synergy Center (SBSC)	Southeast Missouri Innovation Center (SMIC)	St. Louis Enterprise Center (SLEC) Williston	TOTAL
	2010	2010	1998	2010	2004	2010	2004	1990	2010	1992	2005	1990	
Calendar Year 1990								\$ 2,500.00					\$ 2,500.00
Calendar Year 1991													\$ -
Calendar Year 1992													\$ -
Calendar Year 1993										\$ 207,875.00		\$ 312,500.00	\$ 520,375.00
Calendar Year 1994													\$ -
Calendar Year 1995													\$ -
Calendar Year 1996													\$ -
Calendar Year 1997													\$ -
Calendar Year 1998													\$ -
Calendar Year 1999													\$ 90,573.63
Calendar Year 2000			\$ 90,573.63										\$ 90,573.63
Calendar Year 2001			\$ 84,985.97										\$ 84,985.97
Calendar Year 2002			\$ 93,088.64										\$ 93,088.64
Calendar Year 2003			\$ 6,000.00									\$ 50,000.00	\$ 56,000.00
Calendar Year 2004			\$ 137,500.00										\$ 137,500.00
Calendar Year 2005			\$ 87,662.92				\$ 90,000.00						\$ 177,662.92
Calendar Year 2006			\$ 33,750.00				\$ 120,921.00				\$ 12,500.00		\$ 254,671.00
Calendar Year 2007			\$ 6,250.00				\$ 38,457.54				\$ 4,249.00		\$ 44,956.54
Calendar Year 2008			\$ 94,782.86				\$ 52,375.00						\$ 147,157.86
Calendar Year 2009			\$ 184,375.53				\$ 32,080.00						\$ 216,455.53
Calendar Year 2010		\$ 30,000.00	\$ 113,314.83	\$ 6,000.00	\$ 17,500.00				\$ 40,000.00				\$ 196,814.83
Calendar Year 2011		\$ -	\$ 15,416.84	\$ -	\$ 5,000.00				\$ -				\$ 15,416.84
<b>TOTAL</b>	<b>\$ -</b>	<b>\$ 30,000.00</b>	<b>\$ 995,191.94</b>	<b>\$ 6,000.00</b>	<b>\$ 307,632.73</b>	<b>\$ -</b>	<b>\$ 548,876.00</b>	<b>\$ 2,500.00</b>	<b>\$ 40,000.00</b>	<b>\$ 207,875.00</b>	<b>\$ 16,749.00</b>	<b>\$ 362,500.00</b>	<b>\$ 2,317,234.67</b>

Exhibit 4 "Annual Tax Credits Authorized per Incubator in Calendar Years"  
Inactive

Incubators Year Certified	Arts Incubator 2010	Avrio Center 2008	Eastern Jackson County Business Incubator (EJCBI)	Missouri Innovation Center (MIC) 1995	Missouri IncuTech Foundation (MITF) 1991	Nidus Center for Scientific Enterprise (NIDUS) 2003	Technology Entrepreneur Center (TEC) 2003	Thomas Hill Enterprise Center (THEC) 1997	TOTAL
Calendar Year 1990									\$ -
Calendar Year 1991									\$ -
Calendar Year 1992				\$ 319,858.24					\$ 319,858.24
Calendar Year 1993									\$ -
Calendar Year 1994									\$ -
Calendar Year 1995				\$ 17,899.00					\$ 17,899.00
Calendar Year 1996									\$ -
Calendar Year 1997									\$ -
Calendar Year 1998				\$ 17,101.00				\$ 101,950.00	\$ 119,051.00
Calendar Year 1999									\$ -
Calendar Year 2000									\$ -
Calendar Year 2001									\$ -
Calendar Year 2002									\$ -
Calendar Year 2003						\$ 36,512.00	\$ 100,000.00		\$ 136,512.00
Calendar Year 2004							\$ 100,000.00		\$ 100,000.00
Calendar Year 2005							\$ 108,671.00		\$ 108,671.00
Calendar Year 2006							\$ 110,850.00		\$ 110,850.00
Calendar Year 2007							\$ 175,000.00		\$ 175,000.00
Calendar Year 2008	\$ 150,000.00						\$ 100,000.00		\$ 250,000.00
2nd Round 2008	\$ (150,000.00)						\$ (100,000.00)		\$ (250,000.00)
Calendar Year 2009			\$ -						\$ -
Calendar Year 2010	\$ 60,000.00								\$ 60,000.00
Calendar Year 2011	\$ 200,000.00								\$ 200,000.00
Adjustment	\$ (200,000.00)								\$ (200,000.00)
TOTAL	\$ 60,000.00	\$ -	\$ -	\$ 35,000.00	\$ 319,858.24	\$ 36,512.00	\$ 594,541.00	\$ 101,950.00	\$ 1,347,841.24
	Closed in 2011, TC's not issued	Certified March 2008	Incubator Never Appointed	Now Life Sciences Incubator	Decertified August 2007	Closed per Susan Pais 12/1/10	Closed	Closed	

Exhibit 5 "Annual Tax Credits Issued per Incubator in Calendar Years"

Inactive Incubators

Incubator Year	Arvio Center 2008	Black Economic Union (BEU) 1997	Missouri Innovation Center (MIC) 1995	Eastern Jackson County Business Incubator (EJCB) 1991	Missouri InovaTech Foundation (MITF) 1991	Nidus Center for Scientific Enterprise (INDUS) 2003	Technology Entrepreneur Center (TEC) 2003	Thomas Hill Enterprise Center (THEC) 1997	TOTAL
Calendar Year 1990									
Calendar Year 1991					\$ 319,858.24				\$ 319,858.24
Calendar Year 1992									
Calendar Year 1993									
Calendar Year 1994									
Calendar Year 1995									
Calendar Year 1996									
Calendar Year 1997									
Calendar Year 1998									
Calendar Year 1999									
Calendar Year 2000		\$ 87,500.00	\$ 17,500.00					\$ 101,950.00	\$ 101,950.00
Calendar Year 2001			\$ 17,101.00						\$ 17,101.00
Calendar Year 2002									
Calendar Year 2003						\$ 32,996.78	\$ 100,000.00		\$ 132,996.78
Calendar Year 2004							\$ 99,900.00		\$ 99,900.00
Calendar Year 2005							\$ 108,671.00		\$ 108,671.00
Calendar Year 2006							\$ 110,850.00		\$ 110,850.00
Calendar Year 2007							\$ 175,000.00		\$ 175,000.00
Calendar Year 2008									
Calendar Year 2009									
Calendar Year 2010									
Calendar Year 2011									
TOTAL	\$ Certified March 2008	\$ 87,500.00	\$ 35,000.00		\$ Decertified August 2007	\$ 32,996.78	\$ 594,421.00	\$ 101,950.00	\$ 1,171,726.02